

WISP requirements:

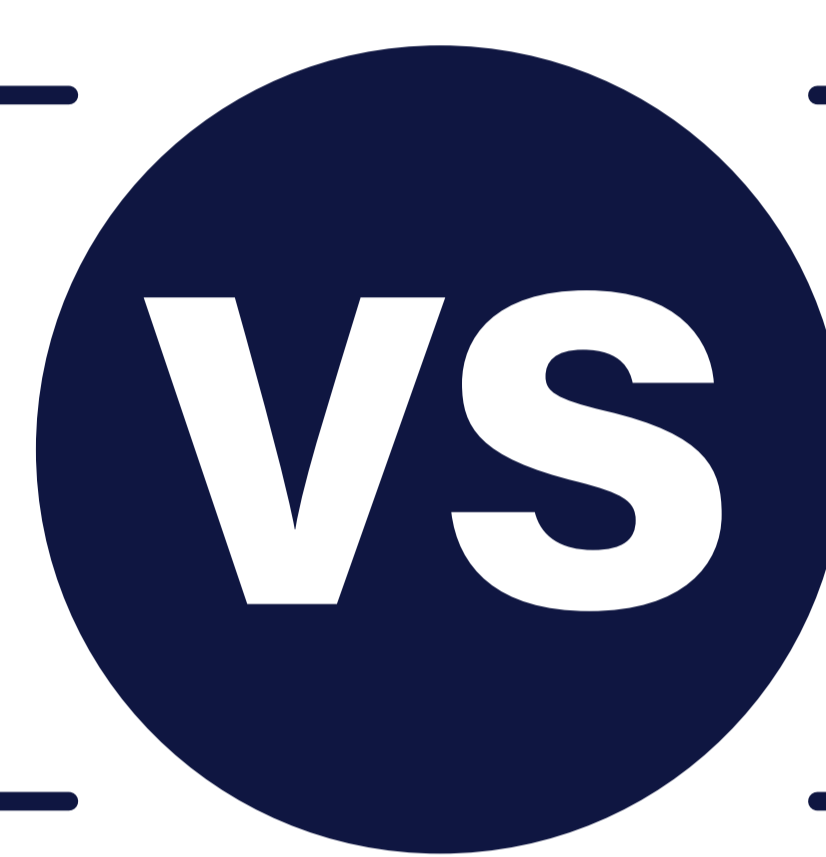
Why expert help is better than DIY

First things first: What's a WISP and why do you need it?

- Written information security plan (WISP) required for **all tax preparers**.
- Plan must detail measures to protect sensitive data.
- Ensures compliance with cybersecurity regulations (e.g., FTC Safeguards Rule).
- Penalties for non-compliance **up to \$43,000/day**.
- Acknowledgment of plan required for PTIN renewal.



DIY WISP creation



WISP creation with Rightworks



Before you decide to write your own WISP, consider these factors:

1

Understand the time commitment

- Could take up to 40 hours of potentially billable time.
- Requires ongoing maintenance and updates.

2

Recognize the complexity

- Requires in-depth knowledge of technology and regulatory requirements.
- Risk of misunderstanding or misapplying suggested security protocols.

3

Ensure legal compliance

- Requires ability to navigate, interpret and apply data disclosure laws.
- Potential for non-compliance and associated penalties.

4

Take inventory of information and technology

- Requires deep dive into every type of information your firm handles and stores.

5

Provide employee training and verify data suppliers

- Establish initial and ongoing training sessions for employees.
- Verify all data suppliers use reasonable security measures.

6

Manage security strategy and incident response

- Must stay vigilant with rapidly evolving cyberthreats and security developments.
- Requires crisis management skill and timely response to data breaches.

If the DIY path looks daunting, there's an easier way. Check out these 3 steps:



Initial consultation

Meet with our team to determine the best solution for your firm's needs.



Tech stack assessment

We'll do a tech stack assessment and provide suggestions for how you can use the right tools to keep client data safe.



Security planning

Following the assessment, we'll offer recommendations for a comprehensive cybersecurity strategy to bridge any identified risks, adding peace of mind beyond IRS compliance.

The right partner can help you get it right

Creating a WISP can seem overwhelming. Without one, you leave your firm vulnerable to cyberattacks and risk costly penalties and reputational harm. Our cybersecurity experts can help you develop a comprehensive WISP to safeguard your firm and ensure compliance. Let us simplify the process and strengthen your security strategy.

Secure your firm's future today! →

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